



Outbooks Newsletter - January 2019

Director's Preface



A happy new year to one and all. Hope everyone welcomed the new year in good spirits with friends and family. Now that we are back to the everyday rush from a well-earned break, it is time to set goals for this year and see what new heights we can achieve.

Speaking about the past year, the accounting news board gave more space to the Big 4 related news, followed by the Brexit that ushered several doubts in the minds of many industry leaders and even in the general public. The Chequers deal played an equal role in trepidations and uncertainties. Moreover, the government released the draft Finance Bill 2019, which is expected to be passed by March 2019.

The positive steps by the Government for entrepreneurs came with the introduction of the entrepreneurs' relief. With the qualifying holding period has been raised to two years (from the previous one year), the shareholders will be evaluating their position more seriously, thereby ensuring they are protected at all times. Also, the changes made to the share rights, ensure the shareholders receive a genuine economic benefit (five percent of distributable profits and five percent of assets) from companies. We view these changes positively as they have increased awareness among shareholders and resulted in them continually monitoring their position.

However, with Brexit on its way, the contemplation hasn't ended but we can assert that irrespective of a hard or a soft Brexit, accounting firms will have enough on their plates and will continue to remain an integral part of all businesses and industries.

With the tax season nearing, with just one month to go for self-assessment tax returns, this time of the year as always will be busy for our accountants and us. Businesses as well as individuals who need assistance in their fillings can approach us at www.outbooks.com.

With the best hopes for the accounting world, let us start 2019 on a high.

Amit Agarwal
Managing Director, Outbooks UK

Latest Accounting News

- [UK banking faces higher levels of capital depletion than Europe](#)
- [How our partnership boosts early education in disadvantaged communities](#)
- [Partnership pack: preparing for changes at the UK border after a 'no deal'](#)

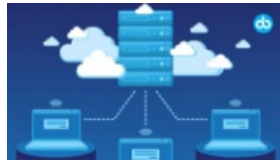
[EU exit](#)

- [How accountants can stay on top of the digital wave](#)
- [Proposed Goodwill Accounting Alternative Would Help Non-Profits](#)
- [UK accountancy firms face major overhaul under new plans](#)

Latest Regulatory Updates

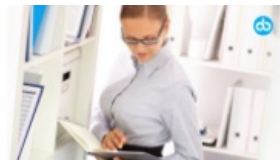
- [One in six councils face financial stability risk](#)
- [Pay your Self Assessment tax bill](#)
- [Continue to live in the UK after it leaves the EU](#)
- [New EU And UK Anti-Money Laundering Rules: The Fifth AML Directive Extends To Cryptocurrencies](#)
- [Takeaways from the first GDPR fines](#)

From Outbooks Blog



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How to choose the Best Company for Bookkeeping Services

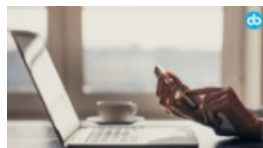
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More From Around the Web



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Tech Lowdown: Onvio and MTD for VAT

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Am i an employee, a Freelancer, or a worker?

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Upcoming Events/Webinars

[Colour Accounting Open Workshop](#)

Date: Tue 29 January 2019, 09:30 – 17:30 GMT

Location: Room 3D, WeWork Moor Place, 1 Fore Street Avenue, London, EC2Y 9DT, United Kingdom

[VAT for Legal Accounting](#)

Date: Mon 14 January 2019, 09:00 – 16:30 GMT

Location: The Danubius Hotel Regent's Park, 18 Lodge Road, St John's Wood, London, NW8 7JT, United Kingdom

[Careers in Accountancy Conference](#)

Date: Wed 23 January 2019, 09:30 – 14:00 GMT

Location: The University of Law, 2 Bunhill rows, Moorgate, London, EC1Y

8HQ, United Kingdom

[Accountancy Uncovered - London](#)

Date: Mon 11 March 2019, 18:30 - 20:30 GMT

Location: Chartered Accountants Hall, 1 Moorgate Place, London, EC2R 6EA, United Kingdom

About Outbooks

Outbooks is a UK based virtual accounting firm enabling Accountants to outsource Accounting and Bookkeeping services to our offshore centers in India, thereby increasing capacity at a fraction of the cost, with a complete peace of mind.

We specialise in accounting services related to British entities and UK Accounting Standards. Our delivery centers and processes are fully EU GDPR compliant, in addition to meeting high ISO standards for security (27001) and quality (9001) in India. We take pride in being not just compliant but in making concerted efforts to surpass requirements, making us one among the more reliable outsourced accounting firms.

To know more about how we can help you grow, reach us at info@outbooks.co.uk

www.outbooks.co.uk

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