



## Outbooks Newsletter #1 - June 2018 Edition

### Preface



Technology driven solutions work best in tandem with domain expertise. Accounting has overarching implications for businesses. Handled by experienced resources, accounting can turn bottomlines around in the most remarkable manner. Automation in accounting will redefine the processes, and add incremental value, but is unlikely to take the place of human expertise in complex accounting tasks.

Disruptions in industry help in the transformation of processes, fusing together a blend of the latest with the best of the existing. The import of technology into traditional accounting practices augurs well for a sector that needs to refocus efforts and experience towards improving the sum total of services offered. Basic transactional accounting services and repetitive tasks have been automated, helping usher in greater accuracy and speed, resulting in optimal efficiency of human and machine resources.

At Outbooks, we rely heavily on technology supported processes, but in matters of expertise, it is the specialists who drive the processes. Automation can support upto a point, beyond which it is the domain experts who utilise technology to deliver solutions. P.S. Read about our Accountex experience in the later section of the newsletter

**Amit Agarwal**  
Managing Director, Outbooks UK

### Top Accounting News

- [What we learned at: Accountex 2018](#)
- [Buffett Accounting 'Nightmare' Fuels First Loss in Nine Years](#)
- [UK Economic confidence remains steady amid strong global outlook](#)
- [Small businesses should guard against tax-return identity theft](#)
- [Regulator says Samsung BioLogics breached accounting rules](#)
- [GE reveals bigger than expected hit from accounting changes](#)
- [Bribery and accounting fraud cost Panasonic \\$280m](#)
- [Air Partner gets back on course after hitting accounting turbulence](#)
- [Landmark IR35 Ruling: Contractor wins appeal against HMRC](#)

### Update on Regulatory Changes

- [The UK's post-Brexit trade policy options](#)
- [AAT approved as apprentice assessment organisation](#)
- [IASB overhauls insurance accounting with issuance of IFRS 17](#)
- [ACCA calls for collaboration with professional bodies to 'internationalise' trade post-Brexit](#)

### Outbooks Thought Leadership

#### Trends in Accounting Outsourcing Industry

With disruptions everywhere, the air is filled with



expectation mixed with apprehension on what gets the boot and what gets rebooted in the accounting outsourcing industry.

[Read More](#)



## Automation in Accounting : The new Frontier

Automation has made its way into the world of accounting and has ushered in greater efficiency, redefining processes, slashing timelines and cutting costs.

[Read More](#)



## Future of Accounting Industry

The future of accounting will certainly revolve around four aspects, primarily related to the nature of the job, the use of technology, the need for outsourcing, and advisory services.

[Read More](#)

## Most Read Articles From Around the Web



**Which UK regions pay the highest salaries in accounting?**

[Read More](#)



**Accounting in top 10 fastest growing industries**

[Read More](#)



**How do I make sure that I am not within IR35?**

[Read More](#)

## Upcoming Events/Webinars

### [Account Management by CIPR](#)

Venue: 51-53 Hatton Garden London EC1N 8HN  
Dates: Thu, June 21, 2018, 9:00 AM – 5:00 PM BST  
Prices: £480 – £660  
Website: [cipr.co.uk](http://cipr.co.uk)

### [Journal of Accounting and Public Policy Conference 2018](#)

Venue: London School of Economics, London  
Dates: 7 June, 2018  
Prices: n/a  
Website: [lse.ac.uk/accounting](http://lse.ac.uk/accounting)

### [12th IPA Conference](#)

Venue: Edinburgh  
Dates: 11-13 July, 2018  
Prices: £399 or £475 (if bought after 18 May 2018)  
Website: <https://www.business-school.ed.ac.uk/ipa/>

## Outbooks at Accountex 2018



Accountex 2018 was an action-packed two days full of leading industry names, new products and business models. We had a chance to meet and interact with the who's and who of the industry, alongside several new and established players in the industry.

We couldn't be happier with the show and it exceeded all our expectations. It was buzzing with accountants looking for best practices, new tools, or pure networking and opportunities to diversify revenue streams. We had an opportunity to meet and interact with several old and new connections.

The event was a big success for us and the amount of business and leads we have generated is humbling. Accountex proved to be a true mark of success and validation for the journey we're on.

Many thanks to everyone we met, and looking forward to working with you in the near future.

**Ajeet Agarwal**  
Managing Director, Outbooks India

## Next Month

- What happens to companies that fail GDPR compliance?

- How Can a Large Accounting Firm Leverage Automation?
- Different branches of accounting
- and More..

Tell us what would you like to read about?

Any information that you would like us to add to the newsletter?

We're at [info@outbooks.co.uk](mailto:info@outbooks.co.uk)

Thanks

Team Outbooks

[www.outbooks.co.uk](http://www.outbooks.co.uk)

First Floor, Amba house,  
15 College Road, Harrow  
Middlesex - HA1 1BA  
[info@outbooks.co.uk](mailto:info@outbooks.co.uk)



This email was sent to {EMAIL}  
You received this email because you are registered with Outbooks

[Unsubscribe here](#)

Sent by



© 2018 Outbooks