



Outbooks Newsletter #2 - July 2018 Edition

Preface



Technology driven solutions work best in tandem with domain expertise. Accounting has overarching implications for businesses. Handled by experienced resources, accounting can turn bottomlines around in the most remarkable manner. Automation in accounting will redefine the processes, and add incremental value, but is unlikely to take the place of human expertise in complex accounting tasks.

Disruptions in industry help in the transformation of processes, fusing together a blend of the latest with the best of the existing. The import of technology into traditional accounting practices augurs well for a sector that needs to refocus efforts and experience towards improving the sum total of services offered. Basic transactional accounting services and repetitive tasks have been automated, helping usher in greater accuracy and speed, resulting in optimal efficiency of human and machine resources.

At Outbooks, we rely heavily on technology supported processes, but in matters of expertise, it is the specialists who drive the processes. Automation can support upto a point, beyond which it is the domain experts who utilise technology to deliver solutions. P.S. Read about our Accountex experience in the later section of the newsletter

Amit Agarwal
Managing Director, Outbooks UK

Top Accounting News

- [PwC fined and Partner banned from accounting over BHS audit](#)
- [UK accounting watchdog undertakes investigation into Deloitte](#)
- [UK accounting watchdog says KPMG audits show "unacceptable deterioration](#)
- [UK sees finance work experience places decrease](#)
- [UK wealth industry nears £1trn on record £104bn inflow](#)
- [U.S., U.K., Canada, Australia and Netherlands form international tax enforcement group](#)
- [Crypto Boom Creates Tax Business For U.K.'s Accounting Firms](#)

Update on Regulatory Changes

- [Bank of England warns over 0% credit card offers](#)
- [Accountancy bodies criticise government over continued rule-change delay for charities](#)
- [UK democracy under threat and need for reform is urgent, says regulator](#)
- [Charities SORP-making body expanded to promote high quality financial reporting across UK and Ireland](#)
- [One million married couples still eligible for £900 tax boost](#)
- [Take the stress out the school holidays with Tax-Free Childcare](#)
- [£23.5m in small grants allocated to boost farming productivity](#)

Outbooks Thought Leadership



Data entry automation: Where is it today and where is it heading

The world is witnessing a deluge of data and it is the accounting industry...

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Marketing for Accountants: An Essential Checklist

We live in a technology-driven era where every single day brings in new surprises...

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What happens to companies that fail GDPR compliance?

The GDPR clock has struck. This is the beginning of the tide of regulations...

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About Outbooks

Outbooks is a **UK based virtual accounting firm enabling Accountants to outsource Accounting and Bookkeeping services to our offshore centers in India**, thereby increasing capacity at a fraction of the cost, with a complete peace of mind.

We specialise in accounting services related to British entities and UK Accounting Standards. Our delivery centres and processes are fully EU GDPR compliant, in addition to meeting high ISO standards for security (27001) and quality (9001) in India. We take pride in being not just compliant but in making concerted efforts to surpass requirements, making us one among the more reliable outsourced accounting firms.

To know more about how we can help you grow, reach us at info@outbooks.co.uk

Most Read Articles From Around the Web



Practice Management Software: user verdicts

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What is VAT annual accounting scheme

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Finance/Funding Guide for growing UK Startups

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Upcoming Events/Webinars

[12th IPA Conference](#)

Venue: Edinburgh

Dates: 11-13 July, 2018

Prices: £399 or £475 (if bought after 18 May 2018)

Website: <https://www.business-school.ed.ac.uk/ipa/>

[ICFA 2018: 20th International Conference on Finance and Accounting](#)

Venue: Holiday Inn London – Wembley, London
Dates: 20-21 August, 2018
Prices: €250 (listener's fee)
Website: waset.org

[Tax & Cryptocurrencies - Digital Assets Accounting with GT & Lendingblock](#)

Venue: Grant Thornton, 30 Finsbury Square, London
Dates: 5 July, 2018
Prices: Free

Next Month

- The future of Audit
- Understanding the Accountants role in Corporate Governance
- How Blockchain technology will disrupt Accounting as we know it today
- and More..

Tell us what would you like to read about?

Any information that you would like us to add to the newsletter?

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